

MINUTES OF THE METROPOLITAN SEWERAGE DISTRICT BOARD

MR. NEWTON OF GREELEY & HANSEN GAVE REPORT OF COST OF CONSTRUCTION OF PLANT & ANALYSIS OF FINANCING SAME BY COMPARING ESTIMATES TO BIDS RECEIVED.
\$7,700,000 BOND ISSUE & 50 PER CENT SEWER SERVICE CHARGE RECOMMENDED.

A special meeting of the Metropolitan Sewerage District Board was held in the Board Room 501, City Building, Asheville, North Carolina, at 2:00 p. m. on Friday, August 6, 1965.

Chairman Peterson called the meeting to order and Mrs. Swicegood, Secretary, called the roll with the following members present: Mr. Peterson, Mr. Garrison, Mr. Dawson, Mrs. Swicegood, Mr. Adams, Mr. Reagan, Mr. Tandy, and Mr. Williams.

The members having received copies of the minutes of the previous meeting, Mr. Williams moved and Mr. Dawson seconded the motion that they be approved as recorded. This motion was carried unanimously.

Mr. Johnson, Engineer-Manager, stated the meeting had been called to discuss finances and to hear the final report recommended by Greeley and Hansen, Consulting Engineers. He then introduced Mr. Donald Newton of Greeley and Hansen who gave a clear, concise, and informative report of the cost of construction of the plant and the analysis of financing same by comparing estimates to the bids received. He recommended a \$7,700,000 bond issue and a 50 per cent sewer service charge. Various questions concerning the rates were discussed and adequately answered by Mr. Newton, Mr. Johnson, and Mr. Hendon.

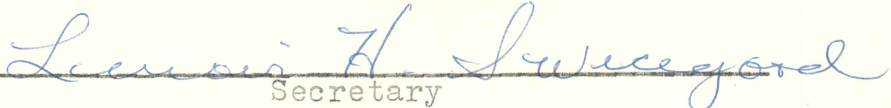
Mr. Redmond, Attorney, presented a time schedule of adoption of necessary proceedings by the Board on August 17; publication of sale of bonds, August 31; sale of bonds, September 14; award of contracts, September 27; and signing of bonds on October 13.

Chairman Peterson stated that Mr. Newton had presented a good report and thanked him for presenting it in such a way that he felt all the members could understand.

The following were in attendance at the meeting: Mayor Richard B. Stone and Mr. R. T. Greene, Town Manager, of Black Mountain and Mr. G. L. Roberson, Member of the Board of Trustees of Woodfin Sanitary Water & Sewer District.

There being no further business, the meeting adjourned at 3:10 p. m.

August 6, 1965


Secretary