

PERMIT RECEIVED FOR CONSTRUCTION OF SECTION 7; SECTION 8; SECTIONS 14 & 15.
LETTER OF APPROVAL OF FIRST PARTIAL PAYMENT OF FEDERAL GRANT OF \$349,200 RECEIVED.
RESOLUTION PASSED AUTHORIZING INVESTMENT OF 75% OF OPERATION & MAINTENANCE ACCOUNT IN 90-DAY
CERTIFICATE OF DEPOSIT AT 4½%.

The regular monthly meeting of the Metropolitan Sewerage District Board was held in the Board Room 501, City Building, Asheville, North Carolina, at 2:00 p. m. on Tuesday, September 20, 1966.

Chairman Peterson called the meeting to order and Mrs. Swicegood, Secretary, called the roll with the following members present: Mr. Peterson, Mr. Garrison, Mr. Dawson, Mrs. Swicegood, Mr. Baker, Mr. Reagan, Mr. Robinson, Mr. Tandy, and Mr. Williams.

The members having received copies of the minutes of the previous meeting, Mr. Dawson moved and Mr. Williams seconded the motion that they be approved as recorded. This motion was carried unanimously.

Mr. Johnson, Engineer-Manager, in his communications report read a letter from the State Stream Sanitation Commission forwarding Permit No. 1077 for the construction of South and West Asheville Intercepting Sewers and West Asheville Outfall Sewers - Section 7; South Buncombe Intercepting Sewer - Section 8; and Carrier Bridge Pumping Station - Sections 14 and 15. He stated he and Mr. Hendon met in Raleigh early in the month and resolved all difficulties with the State and plans have been forwarded to the Federal Government for final approval.

He then read a letter from U. S. Department of Interior, Federal Water Pollution Control Administration, of the Approval of Grant Payment for the first partial payment in the amount of \$349,200. This should be received within thirty days and will be endorsed over to the Trustee and placed in the construction account. He stated that up through August 31, 1966, we have invested in the project \$2,603,520.76 which averages \$260,000 per month for ten months.

Mr. Johnson stated that upon instructions from the Board two months ago to check into the advisability of investing funds from the Operation and Maintenance Account he had conferred with the Bank of Asheville and read a letter from Mr. James Woolcott, President of the Bank, suggesting that we purchase a 90-day certificate of deposit on which the rate of interest would be 4½%. He stated he thought this was a good move but that the initiative should come from the Treasurer and turned it over to Mr. Dawson who was prepared to talk on it. After clarifying several plans, each yielding a different rate of interest, Mr. Dawson recommended that we take 75% of this money and buy a 90-day certificate of deposit at 4½%. Mr. Redmond made comments indicating that the present bank security of these funds will remain in force. Thereafter,

Mr. George E. Dawson introduced the following formal resolution which was read:

RESOLUTION OF THE METROPOLITAN SEWERAGE
DISTRICT BOARD OF BUNCOMBE COUNTY, N. C.

WHEREAS, it has been determined that from time to time there are surplus funds on deposit in the Operation and Maintenance Account of the District in The Bank of Asheville; and

WHEREAS, said Bank has suggested that the District may purchase short term certificates of deposit bearing interest at the rate of 4½ per cent per annum with such surplus funds in said account; and

WHEREAS, the District is advised that any such certificates of deposit purchased for such Operation and Maintenance Account will continue to enjoy the security which the account itself now enjoys at said Bank:

NOW, THEREFORE, BE IT RESOLVED that the Secretary of the District Board be, and she is hereby, authorized and directed, upon advice and approval of the Engineer-Manager of said District, from time to time to purchase from said Bank of Asheville for the account of the Operation and Maintenance Fund, certificates of deposit having maturities not exceeding 90 days each, the total amount of all such certificates of deposit at any one time outstanding not to exceed 75% of the amount on deposit in the Operation and Maintenance Fund.

Upon motion of Mr. George E. Dawson seconded by Mr. T. S. Garrison the foregoing resolution was passed by the following vote:

Ayes: Mr. Peterson, Mr. Garrison, Mr. Dawson, Mrs. Swicegood, Mr. Baker, Mr. Reagan, Mr. Robinson, Mr. Tandy, and Mr. Williams.

Noes: None.

Mr. Johnson stated the work is progressing satisfactorily and the main plant is 45 per cent completed. However, we have one major problem which is the acquisition of right of way, especially in the Weaverville area where the sewer lines will be running across the farm property of people who cannot see that they will derive any benefits from the Weaverville treatment plant. He stated we have secured 60 per cent of right of way on the Asheville interceptor sewer in ten months and felt this amount of time cannot be spent on the Weaverville Outfall and South Buncombe lines. Mr. Johnson suggested that a committee from the Board be appointed to work with him and Mr. Redmond in cases where they have had trouble in getting the owner's consent to an easement, stating that in public interest he felt that he and Mr. Redmond should not have to tell a land owner that his property would be condemned. Chairman Peterson stated that he would appoint by letter a right of way committee comprised of Mr. Reagan, Mr. Garrison, and Mr. Dawson.

Mr. Hendon was present and stated everything is going along fine.

Chairman Peterson invited the Board members to the Weaverville plant bid opening on September 28,

Minutes
September 20, 1966
Continued

1966, at 11:00 a. m. in the Council Chamber.

Mr. Laurens Irby from the Asheville Citizen-Times who is replacing Mr. Philip Clark was welcomed as our representative for the press.

There being no further business, the meeting adjourned at 2:45 p. m.

September 20, 1966

Lauren H. Swicegood
Secretary