

RESOLUTION ADOPTED RE: REPAIR & EXTENSION FUND INVESTMENTS.

MOTION PASSED THAT NO ADJUSTMENTS BE ALLOWED IN WATER BILLS PRIOR TO INSTALLATION OF SEPARATE METERS.

The regular monthly meeting of the Metropolitan Sewerage District Board was held in the Board Room, 501, City Building, Asheville, North Carolina, at 2:00 p. m. on Tuesday, December 12, 1967.

Chairman Peterson called the meeting to order and the roll call had the following present: Mr. Peterson, Mr. Garrison, Mr. Dawson, Mrs. Swicegood, Mr. Tandy, Mr. Warlick, and Mr. Williams.

The members having received copies of the previous minutes, Mr. Dawson moved and Mr. Warlick seconded the motion that they be approved as recorded. This motion was carried unanimously.

The following resolution pertaining to investing moneys held in the Repair and Extension Fund was read:

RESOLUTION

WHEREAS, Section 602 of the Bond Resolution stipulates the following:
"Moneys held for the credit of the Repair and Extension Fund shall be invested by the Trustee, from time to time, upon receipt of a resolution of the District Board, certified by the Secretary, directing such investment and the written approval of the Consulting Engineers of the amount of such moneys to be so invested, in direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States Government which shall mature, or which shall be subject to redemption by the holder thereof at the option of such holder, not later than eighteen (18) months after the date of such investment."

WHEREAS, under date of November 22nd, the Engineer-Manager recommended funds held in the Repair and Extension Fund be invested in Government Securities maturing approximately June 30, 1968, and

WHEREAS, under date of December 5th, the Consulting Engineer concurred in this recommendation,

THEREFORE, BE IT RESOLVED by the Metropolitan Sewerage District Board that the Trustee is authorized to periodically invest all funds of the Repair and Extension Account in Government Securities to mature at such time as recommended by the Engineer-Manager and the Consulting Engineer.

Introduced by: George E. Dawson.

Seconded by: M. L. Williams.

Ayes: M. C. Peterson, T. S. Garrison, Mrs. L. H. Swicegood, George E. Dawson, Oscar G. Tandy, Paul W. Warlick, M. L. Williams.

Noes: None.

Mr. Johnson, Engineer-Manager, in his communications and progress report presented several complaints from firms requesting forgiveness of their water bills prior to their installing separate water meters for water not going into the sewer. This was discussed and several Board members pointed out that the Board had previously adopted a policy making it the owner's responsibility for any changes in meters and this was published. They also pointed out that each consumer was notified in June that the sewer charge would be added to their July water bill. The consensus of opinion of the Board was that they had established a policy and the public had been adequately notified, whereupon Mrs. Swicegood moved and Mr. Garrison seconded the motion that no adjustments be allowed in water bills prior to the installation of separate meters. The roll call vote was unanimous.

Mr. Johnson stated that Mr. Hendon and Mr. Loving would be meeting with him tomorrow to discuss the Lambeth-Loving claim. Also that the Asheville Insurance Agents Exchange are still in the process of preparing an insurance proposal for Metropolitan Sewerage District properties.

Mr. J. C. George, Resident Engineer, stated that both the main plant and the Weaverville plant are in operation now and they are in the process of winding up this phase of the project. He stated the Swannanoa survey was finished this week and that plans would be forthcoming by the next Board meeting.

Mr. Dawson asked the status of the Beaverdam survey and Mr. George replied that the men are in the field today and the survey would be completed this week and the notes sent to Birmingham by the end of the week.

There being no further business, the meeting adjourned at 2:30 p. m with several members of the Board making an inspection trip to the Weaverville Sewage Treatment Plant.

December 12, 1967.

Lester Swicegood
Secretary